**CEDAR ISLAND YACHT CLUB**

MEMBERSHIP COSTS

Rates for fiscal year November 1, 2018 – October 31, 2019

**JOINING CIYC**

Potential Full Members pay an Initiation Fee when applying for membership. On approval of membership, the new Member is invoiced, on a pro rata basis, for annual membership fee and dockage, as applicable.

Two options are available for paying the Initiation Fee, to be submitted with Membership Application:

1. One payment of $1500 plus HST = $1,695.00

2. Two payments of $750 plus HST = $847.50 (second installment due on the first anniversary of membership Seniority Date)

Potential Social Members pay the annual membership fee when applying for membership ($165 plus HST = $186.45).

**\*Must pass probationary period**

**ANNUAL CHARGES** – fiscal year of November 1 to October 31

Full Members:

$605 fee, and perform 20 work hours

$40/ft beam of boat dockage

$100 boat winter storage

$45 cradle storage

$120 launch

$135 haul-out

Social Members: $165, and perform 10 work hours

Associate Members: $110

Each fiscal year, work hours not completed by October 1 will be billed to the Member at $30 per hour.

\*Note – all of the Annual Charges, with the exception of storage, are subject to HST of 13%.